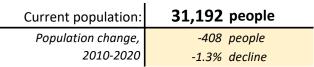
COUNTY PROFILE

Polk Co.

Polk Co. is a part of Economic Development Region 1, which is located in the Northwest Planning Region.

POPULATION CHARACTERISTICS

Polk Co.'s population decreased this decade, ranking as the 60th fastest growing of the 87 counties in the state from 2010 to 2020. It is now the 34th largest in the state. Polk Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).



39.2 years Median Age: 38.3 years state:

Table 1. Population by Age Group, 2020 Number **Percent** Under 5 years 2,105 6.7% 13.7% 4.265 5-14 years 3,900 12.5% 15-24 years 25-34 years 3.610 11.6% 35-44 years 3,719 11.9% 45-54 years 3,333 10.7% 55-64 years 4,319 13.8% 65-74 years 3,273 10.5% 75-84 years 1,731 5.6% 85 years & over 938 3.0% **Total Population** 31,192 100.0% Source: U.S. Census Bureau, Population Estimates

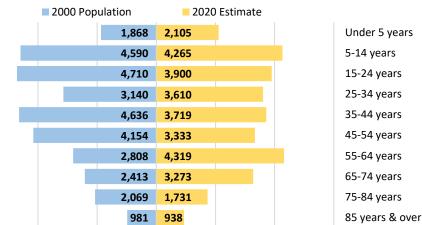


Figure 1. Population Pyramid, 2000-2020

Polk Co. enjoyed a natural increase - more births than deaths from 2010 to 2019, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Polk Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Components of Population Change, 2010-2019								
	Total		April 1, 2010 to July 1, 2019					
	Population	Natural	Vital Events		ts Net Migration			
	Change	Increase	Births	Deaths	Total	International	Domestic	
Polk Co.	-236	668	3,836	3,168	-894	393	-1,287	
State of Minnesota	335,705	250,488	637,356	386,868	88,161	114,414	-26,253	

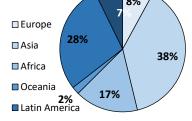
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Polk Co. has a smaller percentage of foreign-born residents. From 2010 to 2019, Polk Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

Polk Co.		Change 20	010-2019	Minnesota		
Number	Percent	Number	Percent	Percent	Change	
1,268	4.0%	549	76.4%	8.5%	28.9%	
101	8.0%	13	14.8%	9.9%	4.5%	
485	38.2%	213	78.3%	37.5%	30.3%	
207	16.3%	180	666.7%	25.5%	72.0%	
25	2.0%	15	150.0%	0.5%	37.2%	
450	35.5%	128	39.8%	26.6%	10.0%	
358	28.2%	136	61.3%	24.1%	12.2%	
92	7.3%	-8	-8.0%	2.5%	-7.7%	
	Number 1,268 101 485 207 25 450 358	Number Percent 1,268 4.0% 101 8.0% 485 38.2% 207 16.3% 25 2.0% 450 35.5% 358 28.2%	Number Percent Number 1,268 4.0% 549 101 8.0% 13 485 38.2% 213 207 16.3% 180 25 2.0% 15 450 35.5% 128 358 28.2% 136	Number Percent Number Percent 1,268 4.0% 549 76.4% 101 8.0% 13 14.8% 485 38.2% 213 78.3% 207 16.3% 180 666.7% 25 2.0% 15 150.0% 450 35.5% 128 39.8% 358 28.2% 136 61.3%	Number Percent Number Percent Percent 1,268 4.0% 549 76.4% 8.5% 101 8.0% 13 14.8% 9.9% 485 38.2% 213 78.3% 37.5% 207 16.3% 180 666.7% 25.5% 25 2.0% 15 150.0% 0.5% 450 35.5% 128 39.8% 26.6% 358 28.2% 136 61.3% 24.1%	

2019 8% ■ Europe

Figure 2. Place of Birth for the Foreign Born Population,

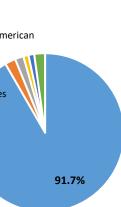


■ Northern America

Polk Co.'s population was becoming more racially diverse over time. Since 2000, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2019

- White
- Black or African American
- American Indian
- Asian
- Some Other Race
- Two or More Races



		Polk Co.	Minnesota		
Table 4. Race and Hispanic Origin, 2019	Number	Percent	Change from 2000-2019	Percent	Change from 2000-2019
Total	31,521	100.0%	0.5%	100.0%	13.1%
White	28,896	91.7%	-2.2%	82.8%	4.7%
Black or African American	686	2.2%	559.6%	6.4%	107.6%
American Indian or Alaska Native	549	1.7%	34.6%	1.0%	5.5%
Asian or Other Pac. Islanders	328	1.0%	228.0%	4.9%	87.8%
Some Other Race	369	1.2%	-54.2%	1.9%	58.1%
Two or More Races	693	2.2%	69.9%	3.0%	99.9%
Hispanic or Latino origin	2,046	6.5%	36.2%	5.4%	108.9%

Source: U.S. Census Bureau, 2015-2019 American Community Survey

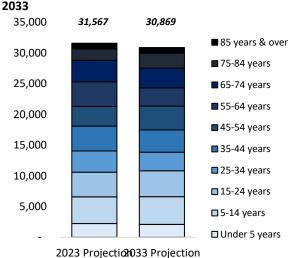
POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Polk Co.'s population is expected to decline from 2023 to 2033, with a rate of change that is slower than the projected statewide growth rate (5.6%). Despite the decline, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2023-2033

Table 5. Population Projections by Age Group, 2023-2033							
	2023	2033	Numeric	Percent			
Polk Co.	Projection	Projection	Change	Change			
Under 5 years	2,233	2,108	-125	-5.6%			
5-14 years	4,352	4,499	147	3.4%			
15-24 years	4,013	4,205	192	4.8%			
25-34 years	3,449	3,040	-409	-11.9%			
35-44 years	4,043	3,612	-431	-10.7%			
45-54 years	3,209	3,888	679	21.2%			
55-64 years	4,010	2,963	-1,047	-26.1%			
65-74 years	3,498	3,221	-277	-7.9%			
75-84 years	1,859	2,414	555	29.9%			
85 years & over	901	919	18	2.0%			
Total Population	31,567	30,869	-698	-2.2%			

Figure 4. Projections by Age Group, 2023-



Source: Minnesota State Demographic Center

60.8%

67.1%

EDUCATIONAL ATTAINMENT

Polk Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (92.4%), and a lower percentage of people with at least some college experience. Polk Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

91.1%

state:

17% 9% 30% 13% 24%

Figure 5. Educational Attainment, 2019

☐ Less than high school

☐ High school graduate (incl. equiv.)

■ Some college, no degree

■ Associate's degree

■ Bachelor's degree

■ Advanced degree

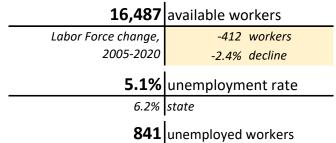
Associate's Degree: 13.1%
Bachelor's Degree: 16.9%
Advanced Degree: 6.6%

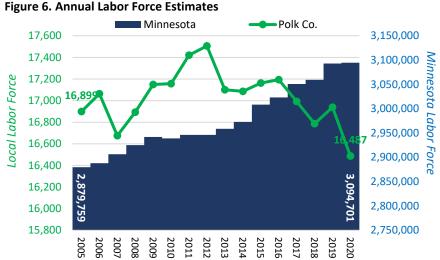
College-educated:

Source: U.S. Census Bureau, 2015-2019 American Community Survey

LABOR FORCE TRENDS

At 5.1%, Polk Co. had a lower unemployment rate than the state in 2020. Due to the pandemic recession Polk Co.'s unemployment rate increased compared to 4% in 2019, but was lower than the 6.6% rate posted in 2010. The number of unemployed workers actively seeking work in Polk Co. increased over the past year, and is down compared to 2010.





Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of 66.4 workers each year from 1990 to 2000, Polk Co. averaged an annual gain of 131 new workers from 2000 to 2010, and most recently a loss of -66.9 fewer workers since 2010 (see Figure 7). Moving forward, Polk Co. is expected to see a labor force decline from 2023 to 2033 (see Table 6).

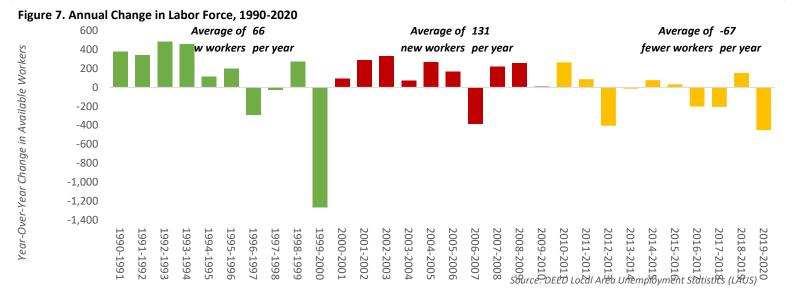
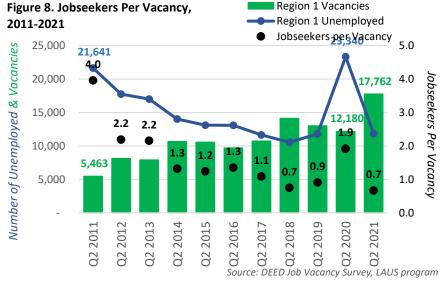


Table 6. Labor Force	Labor Force Projection			
Projections, 2023-2033	2023	2033		
16 to 24 years	2,521	2,628		
25 to 54 years	9,243	9,109		
55 to 64 years	2,952	2,182		
65 years & over	1,054	1,018		
Total Labor Force	15,771	14,937		

Source: Minnesota State Demographic Center

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. However, by the second quarter of 2021, job vacancies in Northwest reached new highs, quickly bringing back challenges in finding new workers (see Figure 8).



LABOR FORCE CHARACTERISTICS

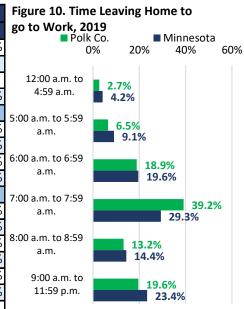
Polk Co. had a lower labor force participation rate than the state. The labor force in Polk Co. is less racially diverse than the state (where 84.8% of workers are white alone), but is becoming more diverse over time.

		Polk Co.		Minnesota		Polk Co.	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	16,292	65.9%	3.4%	69.7%	3.6%	8,547	7,735
16 to 19 years	986	59.4%	6.7%	53.2%	11.0%	454	532
20 to 24 years	1,520	81.4%	5.9%	84.6%	6.0%	822	697
25 to 44 years	6,293	86.2%	2.7%	88.8%	3.2%	3,266	3,027
45 to 54 years	3,307	86.8%	3.1%	87.6%	2.7%	1,806	1,502
55 to 64 years	3,248	73.6%	3.4%	73.0%	2.8%	1,640	1,607
65 to 74 years	770	25.4%	1.2%	27.9%	2.2%	478	292
75 years & over	159	6.0%	1.9%	6.6%	2.4%	81	78
Employment Characteristics by Race 8	k Hispanic Origin					Figure 9. L	abor Force by
White alone	15,240	66.1%	3.2%	69.3%	3.0%	Race, 2019)
Black or African American	332	70.0%	0.0%	71.3%	8.8%		4111
American Indian & Alaska Native	194	46.6%	19.1%	58.9%	12.6%		
Asian or Other Pac. Islanders	128	47.9%	0.0%	71.2%	4.3%		\ \\\
Some Other Race	189	79.7%	12.2%	77.7%	6.1%		\ \"
Two or More Races	197	72.4%	0.0%	73.6%	7.4%		
Hispanic or Latino	1,010	74.7%	6.1%	76.5%	6.1%		
Employment Characteristics by Disabil	lity						
With Any Disability	859	46.7%	8.4%	53.0%	8.6%		93.5%
Employment Characteristics by Educat	tional Attainment						
Population, 25 to 64 years	12,851	82.8%	3.0%	84.5%	3.0%	White a	
Less than H.S. Diploma	758	74.8%	4.6%	66.3%	4.2%		African American
H.S. Diploma or Equivalent	3,331	77.6%	0.9%	78.5%	2.6%		n Indian & Alaska Na
Some College or Assoc. Degree	5,057	82.8%	1.9%	85.3%	3.0%		Other Pac. Islanders
Bachelor's Degree or Higher	3,705	90.2%	2.2%	90.0%	1.7%	Some O	ther Race

Source: 2015-2019 American Community Survey, 5-Year Estimates

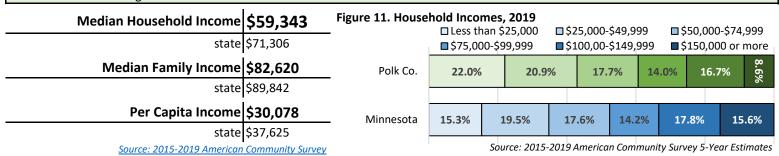
A smaller percentage of workers in Polk Co. worked in the same county in which they live compared to the state. Polk Co. also had a shorter average commute time than the state.

	Polk Co.		Minne	esota
Table 8. Commuting Characteristics, 2019	Number	Percent	Number	Percent
Worked in state of residence	11,184	72.2%	2,837,697	97.6%
Worked in county of residence	9,821	63.4%	1,846,247	63.5%
Worked out of county of residence	1,363	8.8%	991,449	34.1%
Worked outside state of residence	4,306	27.8%	69,779	2.4%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	13,771	88.9%	2,506,244	86.2%
Public transportation (excl. taxicab)	93	0.6%	101,762	3.5%
Other method (walk, bike, taxi, etc.)	651	4.2%	125,021	4.3%
Worked at home	976	6.3%	171,541	5.9%
TRAVEL TIME TO WORK				
Less than 10 minutes	4,879	31.5%	456,474	15.7%
10 to 19 minutes	5,391	34.8%	872,243	30.0%
20 to 29 minutes	1,890	12.2%	645,460	22.2%
30 to 44 minutes	1,921	12.4%	575,680	19.8%
45 to 59 minutes	682	4.4%	194,801	6.7%
60 or more minutes	728	4.7%	162,819	5.6%
Mean travel time to work (minutes)	18.5	minutes	23.7	minutes



INCOMES, COST OF LIVING, & HOUSING

Polk Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Polk Co. had the 41st highest median household income of the 87 counties in the state.



Polk Co. also had a lower cost of living than the state, with a required hourly wage of \$13.84 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$15 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2020									
	Single Yearly	Hourly Wage Monthly Costs							
Single Adult, 0 children	Cost of Living		Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes
Polk Co.	\$28,788	\$13.84	\$0	\$354	\$163	\$648	\$642	\$274	\$318
State of Minnesota	\$32,964	\$15.85	\$0	\$355	\$153	\$832	\$704	\$325	\$378
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage			N	onthly Co	sts		
working full-time, 1 part-	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
time), 1 child	Cost of Living	Required	Cilia Care	Food	Care	Housing	portation	Other	Taxes
Polk Co.	\$46,813	\$15.00	\$206	\$807	\$519	\$843	\$741	\$452	\$333
State of Minnesota	\$58,800	\$18.85	\$546	\$810	\$549	\$1,069	\$819	\$515	\$592

Source: DEED Cost of Living tool

Polk Co. had a lower median house value than the state, having the 40th highest value of the 87 counties in 2019. Polk Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Polk C	Co.	Minnesota
occupied Housing Units, 2019	Total	Percent	Percent
Total	9,179	100.0%	100.0%
Less than \$50,000	757	8.2%	4.6%
\$50,000 to \$99,999	1,466	16.0%	7.8%
\$100,000 to \$149,999	1,755	19.1%	12.3%
\$150,000 to \$199,999	1,680	18.3%	17.9%
\$200,000 to \$299,999	2,320	25.3%	28.1%
\$300,000 to \$499,999	1,036	11.3%	21.5%
\$500,000 or more	165	1.8%	7.9%
Median (dollars)	\$165,0	000	\$223,900

Source: 2015-2019 American Community Survey, 5-Year Estimates

30% 10% 20% Polk Co. ■ Minnesota 3.9% 2010 or later 2000 to 2009 14.1% 1980 to 1999 26.3% 28.0% 1960 to 1979 24.4% 16.2% 1940 to 1959 14.3% 22.5% 1939 or earlier

Figure 13. Housing Costs as a

Percentage of Income, 2019

15.2%

Figure 12. Year Structure Built, 2019

Median monthly owner costs, owner-occupied units with a mortgage state \$1,580

Percentage of households with a mortgage spending 30% or more of their income on housing costs

Median monthly rent costs

Percentage of renters spending 30% or more of their household income on rent

state 4<u>5.1</u>%

34.5% 33.8% **10.9**% 53.9% 8.6% 14.9% Less than 20% 20% to 24.9% 25.0% to 29.9% 30.0% to 34.9% ■ 35% or more

mortgage

rent

Source: 2015-2019 American Community Survey, 5-Year Estimates

OCCUPATIONS

At \$19.87 in 2021, wages were lower in Region 1 than the state. Overall, Region 1 had the 4th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$45) and lowest for food preparation and serving related jobs (\$13.19) (see Table 11).

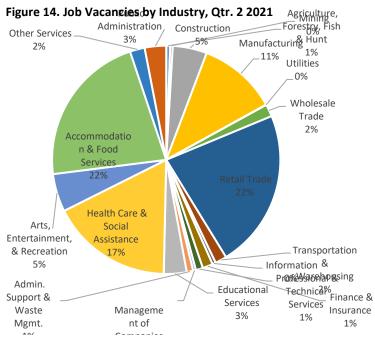
Table 11. Occupational Employment & Wage Statistics, 2021							
	Region 1				State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	State-wide Jobs	Share of Total Jobs
Total, All Occupations	\$19.87	35,010	100.0%	1.0	\$23.00	2,708,760	100.0%
Management	\$45.00	1,500	4.3%	0.7	\$54.22	164,530	6.1%
Business & Financial Operations	\$28.04	1,350	3.9%	0.6	\$35.24	179,670	6.6%
Computer & Mathematical	\$33.85	320	0.9%	0.3	\$44.89	98,240	3.6%
Architecture & Engineering	\$32.36	740	2.1%	1.0	\$38.90	54,880	2.0%
Life, Physical & Social Science	\$25.33	270	0.8%	0.8	\$35.48	26,120	1.0%
Community & Social Service	\$24.01	600	1.7%	0.8	\$24.21	55,630	2.1%
Legal	\$29.37	100	0.3%	0.4	\$41.02	19,760	0.7%
Education, Training & Library	\$19.68	2,700	7.7%	1.3	\$24.64	159,060	5.9%
Arts, Design, Entertainment & Media	\$16.97	270	0.8%	0.6	\$25.72	36,260	1.3%
Healthcare Practitioners & Technical	\$29.24	1,630	4.7%	0.7	\$36.90	188,210	6.9%
Healthcare Support	\$15.49	1,480	4.2%	0.7	\$15.52	157,140	5.8%
Protective Service	\$23.35	570	1.6%	1.0	\$24.18	42,520	1.6%
Food Preparation & Serving Related	\$13.19	2,130	6.1%	0.8	\$13.34	195,120	7.2%
Building, Grounds Cleaning & Maint.	\$15.76	810	2.3%	0.8	\$16.14	74,550	2.8%
Personal Care & Service	\$14.01	420	1.2%	0.6	\$14.57	51,660	1.9%
Sales & Related	\$14.02	3,050	8.7%	0.9	\$16.83	250,430	9.2%
Office & Administrative Support	\$20.02	4,230	12.1%	1.0	\$20.93	338,050	12.5%
Farming, Fishing & Forestry	\$19.33	170	0.5%	3.1	\$18.14	4,230	0.2%
Construction & Extraction	\$21.41	1,160	3.3%	0.9	\$29.84	102,390	3.8%
Installation, Maintenance & Repair	\$23.48	1,620	4.6%	1.3	\$25.45	98,840	3.6%
Production	\$21.30	4,830	13.8%	1.8	\$19.82	202,240	7.5%
Transportation & Material Moving	\$18.19	5,060	14.5%	1.9	\$18.83	209,210	7.7%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2021

JOB VACANCY SURVEY

Polk Co. is a part of the Northwest planning region. There were 17762 job vacancies posted by employers in the 2nd Quarter of 2021, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Northwest Job Vacancy Survey Results, Qtr. 2 2021						
	Number of					
Occupational Group	Vacancies	Wage Offer				
Total, All Occupations	17,762	\$15.13				
Management	189	\$31.17				
Business & Financial Operations	286	\$29.99				
Computer & Mathematical	149	\$28.03				
Architecture & Engineering	83					
Life, Physical & Social Sciences	39	\$21.59				
Community & Social Service	329	•				
Education, Training & Library	295					
Healthcare Practitioners & Technical	1,403	\$23.26				
Healthcare Support	1,885	\$13.87				
Protective Service	115	T				
Food Preparation & Serving Related	3,646	\$12.97				
Building, Grounds Cleaning & Maint.	806	\$17.47				
Personal Care & Service	221	\$13.21				
Sales & Related	2,388	\$13.97				
Office & Administrative Support	801	\$15.07				
Construction & Extraction	555	\$20.71				
Installation, Maintenance & Repair	1,106					
Production	1,283	\$15.94				
Transportation & Material Moving	1,855	\$14.97				



Source: DEED Job Vacancy Survey, Qtr. 2 2021

OCCUPATIONS IN DEMAND

Table 13. Northwest Occupa	ations in Demand, 2020		
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher
Maids and Housekeeping Cleaners	Nursing Assistants	Registered Nurses	Elementary School Teachers, Except Special Education
\$29,059	\$33,192	\$70,869	\$55,653
Home Health and Personal	Licensed Practical and Licensed Vocational	Veterinary Technologists and	Secondary School Teachers, Except
Care Aides \$27,537	Nurses \$44,853	Technicians \$35,815	Special and Career/Technical \$57,557
Laborers and Freight, Stock, and Material Movers, Hand		Surgical Technologists	Substitute Teachers, Short-Term
\$33,677	\$43,383	\$50,177	\$36,299
Teaching Assistants, Except Postsecondary	Computer User Support Specialists	Computer Network Support Specialists	Accountants and Auditors
\$31,147	\$48,506	\$60,416	\$59,318
Heavy and Tractor-Trailer Truck Drivers	Dental Assistants	Electrical and Electronic Engineering Technologists and	Education Administrators, Kindergarten through Secondary
\$45,816	\$44,363	\$50,325	\$101,280
Pharmacy Technicians	Computer Numerically Controlled Tool Programmers	Agricultural and Food Science Technicians	General Internal Medicine Physicians
\$35,018	\$62,623 Emergency Medical Technicians and	\$38,083 Civil Engineering Technologists	NA Market Research Analysts and
Interviewers, Except Eligibility and Loan \$32,542	Paramedics \$35,744	and Technicians \$63,159	Marketing Specialists \$53,033
Janitors and Cleaners, Except Maids and	Mobile Heavy Equipment Mechanics, Except Engines	Forest and Conservation Technicians	Nurse Practitioners
\$30,581	\$59,788	\$49,367	\$117,222
Miscellaneous Assemblers	Health Information Technologists, Medical	Web Developers and Digital	Career/Technical Education
and Fabricators \$38,150	Registrars, Surgical Assistants, and \$56,465	Interface Designers \$65,205	Teachers, Secondary School \$57,777
Operating Engineers and Other Construction	Electricians	Industrial Engineering Technologists and Technicians	Rehabilitation Counselors
\$50,500	\$57,871	\$46,625	\$34,434

Source: DEED Occupations in Demand

Polk Co. is a part of the Northwest planning region, which is projected to see a 4.2% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2018-2028						
Northwest Planning Region	Estimated Employment 2018	Projected Employ- ment 2028	Percent Change 2018-2028			
Total, All Industries	263,134	271,445	3.2%			
Natural Resources & Mining	5,833	6,003	2.9%			
Utilities	1,185	1,155	-2.5%			
Construction	10,281	11,330	10.2%			
Manufacturing	29,207	29,064	-0.5%			
Wholesale Trade	12,153	12,545	3.2%			
Retail Trade	28,148	28,190	0.1%			
Transportation & Warehousing	6,934	7,284	5.0%			
Information	2,506	2,128	-15.1%			
Finance & Insurance, Real Estate	7,476	7,789	4.2%			
Professional Services & Mgmt. of Compani	5,618	6,143	9.3%			
Administrative & Waste Services	4,369	4,978	13.9%			
Educational Services	23,141	23,679	2.3%			
Health Care & Social Assistance	38,050	42,165	10.8%			
Leisure & Hospitality	25,231	25,664	1.7%			
Other Services, Ex. Public Admin	10,196	10,174	-0.2%			
Public Administration	23,300	23,980	2.9%			

Figure 15. Regional Occupational

Employment Projections, 2018-2028							
	■ From employment growth -5,000		enings 000				
-5,0	500	5,000 15,	000				
Management	286	10,297					
Business & Financial	636	2 ,510					
Computer & Mathematical	282	588					
Architecture & Engineering	246	902					
Life, Physical, & Social	110	388					
Community & Social Service	517	2,998					
Legal	51	365					
Education, Training, & Library	595	6,865					
Arts, Design, Entertainment	-69	1 ,365					
Healthcare Practitioners &	1,468	4,223					
Healthcare Support	539	4,1 54					
Protective Service	134	2 ,000					
Food Preparation & Serving	894	15,239					
Building, Grounds Cleaning	403	5,998					
Personal Care & Service	1,240	10,537					
Sales & Related	18	8 13,932					
Office & Administrative	-940	16,166					
Farming, Fishing, & Forestry	47	1 ,468					
Construction & Extraction	931	4,0 93					
Installation, Maintenance,	377	3, 188					
Production	-339	8,253					
Transportation & Material	715	7,667					
ı							

ECONOMIC CHARACTERISTICS

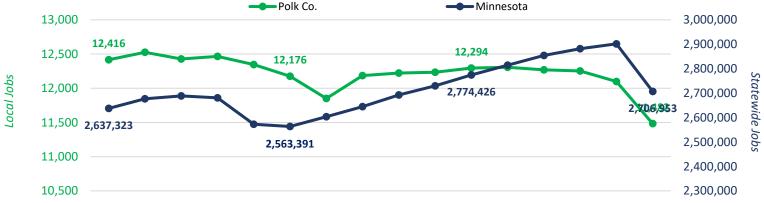
Due to the pandemic recession, after losing jobs over the past year, Polk Co. had the 34th largest economy of the 87 counties in the state. Polk Co. was the 35th fastest growing in the past year and the 54th fastest growing since 2015. From 2015 to 2020, employers in Polk Co. cut jobs, but lagged the state.

 1,008
 business establishments
 \$45,644
 annual average wage

 11,482
 jobs
 \$524,084,807
 total industry payroll

 Job change, 2015-2020
 -6.6% decline

Figure 16. Industry Employment Statistics, 2005-2020

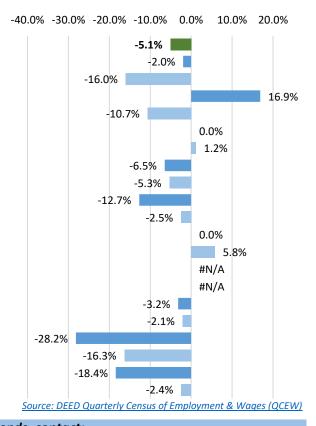


2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020

Source: DEED QCEW program

			Average
Table 15. Polk Co. Industry Employment	Number of	Percent of	Annual
Statistics, 2020	Jobs	Total Jobs	Wage
Total, All Industries	11,482	100.0%	\$45,644
Agriculture, Forestry, Fish & Hunt	651	5.7%	\$44,480
Mining	21	0.2%	\$68,252
Construction	526	4.6%	\$65,130
Manufacturing	1,501	13.1%	\$59,262
Utilities	28	0.2%	\$118,954
Wholesale Trade	439	3.8%	\$62,294
Retail Trade	1,173	10.2%	\$26,029
Transportation & Warehousing	481	4.2%	\$49,207
Information	165	1.4%	\$59,293
Finance & Insurance	237	2.1%	\$60,898
Real Estate & Rental & Leasing	45	0.4%	\$35,849
Professional & Technical Services	201	1.8%	\$59,490
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	#N/A	#N/A	#N/A
Educational Services	1,403	12.2%	\$49,142
Health Care & Social Assistance	2,356	20.5%	\$46,409
Arts, Entertainment, & Recreation	51	0.4%	\$16,150
Accommodation & Food Services	794	6.9%	\$15,485
Other Services	350	3.0%	\$15,149
Public Administration	881	7.7%	\$49,623

Figure 2. Change in Jobs, 2019-2020



For more information on Polk Co.'s population, labor force, and economic trends, contact:

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